

CORPORATE EVENTS

MEMO # 06-218

DATE: 9/1/06

ACTION:

Sara Lee Corporation (SLE) has announced a distribution of Hanesbrands Inc. (HBI) common stock. **The effective date is September 6, 2006.** This corporate action is being coordinated with the Options Clearing Corporation.

CATEGORY:

Contract Adjustment

EQUITY SYMBOL:

SLE (Sara Lee Corporation)

ONECHICAGO SYMBOL:

SLE1C changes to SLE2C
SLE1C will be re-listed on Thursday, September 7, 2006 with standard 100 share contract specifications.

CME FUTURES SYMBOL:

00 changes to SL2

NUMBER OF CONTRACTS:

No Change

EFFECTIVE DATE:

Contract adjustment effective on September 6, 2006.

MULTIPLIER:

100 multiplier will remain the same.

DELIVERABLE PER CONTRACT:

- 1) 100 Sara Lee Corporation (SLE) common shares
- 2) 12 Hanesbrands Inc. (HBI) Class B common shares
- 3) Cash in lieu of 0.5 fractional HBI shares*

* The cash portion of the deliverable remains permanently fixed and does not vary with price changes of securities also included in the deliverable.

APPLICABLE CONTRACT MONTHS:

September, October, December and March 2007

SETTLEMENT PRICES AND POSITIONS:

The underlying price for the SLE2C futures contract deliverable, expressed in terms of current market value, would be calculated as follows:

$$\text{SLE2C} = \text{SLE} + 0.12(\text{HBI}) + \text{Cash in lieu of 0.5 (HBI)}$$

Please note that the valuation would apply only to the SLE2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month whose determination would include cost of money carrying charges, adjustments for dividends, and other factors.

BACKGROUND:

Sara Lee Corporation (SLE) has announced a distribution of Hanesbrands Inc. (HBI) common stock. The distribution ratio is 0.125 HBI common shares for each SLE common shares. The record date is August 18, 2006 and the mail date is September 5, 2006. The New York Stock Exchange (NYSE) has set September 6, 2006 as the ex-distribution date.

The NYSE has determined due-bills for the HBI distribution must accompany each SLE share delivered after August 18, 2006 in settlement of SLE transactions made prior to the ex-distribution date.

Hanesbrands Inc. (HBI) common stock commenced trading "when-issued" on the NYSE on August 18, 2006, under symbol "HBI WI".

NOTES:

This corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call the CME Clearing risk management hotline at (312) 648-3888.